



Environmental Markets: A New Asset Class

Richard L. Sandor, Nathan J. Clark, Murali Kanakasabai, Rafael L. Marques

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Population growth, industrialization, and urbanization in the past 200 years have resulted in local, national, and global pollution of our environment. Markets, when designed properly, can be a powerful agent to combat this pollution. Environmental finance is thus the art and science of using economic incentives, financial tools, and market mechanisms to achieve desired environmental outcomes.

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